

ANNEXURE C

SIGNIFICANT ASSOCIATED COMPANIES - ADDITIONAL INFORMATION

	R&R (TOBACCO INTERESTS)		BILLITON PLC (MINING HOUSE)		ABSA GROUP LIMITED (FINANCIAL SERVICES)	
	2000	1999	2000	1999	2000	1999
Effective interest	33¹/₃%	33 ¹ / ₃ %	8.9%	8.9%	9.5%	9.5%
	R mio	R mio	R mio	R mio	R mio	R mio
Carrying value of investments after writedown of goodwill	2 579	2 248	2 797	2 576	1 196	1 087
Share of retained equity income						
- Current year	331	835	221	666	73	153
Normal income	1 023	690	130	87	164	129
Exceptional items and goodwill amortisation	(403)	-	-	-	(37)	(6)
Other changes in reserves and exchange rates	(289)	145	91	579	(54)	30
- Cumulative	2 579	2 248	2 591	2 370	920	847

Summarised financial information:

	Per Annual Report		Per Interim Report		Per Annual Report	
	31/12/99	31/03/99	31/12/99	31/12/98	31/03/2000	31/03/99
	Note 1					

BALANCE SHEET

Capital employed

Shareholders' funds and long-term debt

	114 339	16 975	33 889	31 173	14 424	13 413
--	----------------	--------	---------------	--------	---------------	--------

Employment of capital

Net advances, loans and bank related securities

	-	-	-	-	5 544	5 878
Intangible assets	55 729	-	(505)	(786)	-	-
Fixed assets	25 641	5 026	39 533	33 594	5 400	4 838
Investments and loans	8 832	1 166	3 068	3 047	3 480	2 697
Net current assets	24 137	10 783	(8 207)	(4 682)	-	-
	114 339	16 975	33 889	31 173	14 424	13 413

INCOME STATEMENT

	12 months ended	12 months ended	12 months ended	12 months ended	12 months ended	12 months ended
	31/03/2000	31/03/99	31/12/99	31/12/98	31/03/2000	31/03/99
	Note 2					
Headline earnings	4 257	4 382	2 790	2 163	1 988	1 968
Attributable net income	3 048	4 382	2 790	2 163	1 593	1 905
Dividends paid	1 194	2 314	1 329	1 393	638	333

There are no loans to these associated companies.

Note 1: In the audited balance sheet of R&R Holdings Soc.An. (R&R), its interest in British American Tobacco Plc. (BAT) is only shown as a single item representing the carrying value thereof as an equity accounted associated company. To disclose more meaningful information, BAT's abridged balance sheet is presented here instead. This balance sheet is at 31 December 1999 as BAT has not included a balance sheet in its quarterly report to 31 March 2000.

Note 2: This information relates to the income statement of R&R which includes its share of the net income of BAT, after elimination of the amortisation of goodwill relating to the merger.