

CASH FLOW STATEMENTS

for the year ended 31 March 1999

	Notes	Consolidated		The Company	
		1999 R mio	1998 R mio	1999 R mio	1998 R mio
Cash flows – operating activities					
Net income before taxation		661	424	–	–
Adjustments	A	(80)	32	–	–
Operating income before working capital changes		581	456	–	–
Working capital changes	B	83	(37)	–	–
Cash generated from operations		664	419	–	–
Interest received		277	257	–	–
Interest paid		(65)	(97)	–	–
Dividends received	C	1 231	880	920	551
Dividends paid	D	(1 114)	(501)	(1 067)	(461)
Taxation paid	E	(198)	(208)	–	–
Net cash inflow/(outflow) from operating activities		795	750	(147)	90
Cash flows – investing activities					
Proceeds on disposal of fixed assets		56	71	–	–
Additions to fixed assets		(461)	(191)	–	–
Replacement of fixed assets		(186)	(96)	–	–
Additions to investments		(249)	(840)	–	–
Proceeds on disposal of investments		487	306	–	–
Business acquired	F	(223)	(265)	–	–
Proceeds on disposal of interest in joint venture and business	G	92	158	–	–
Loans to associated companies		(3)	(2)	–	–
Other loans redeemed		22	–	–	–
Cash flows – financing activities					
		141	114	147	(90)
(Increase)/decrease in loans to subsidiary companies		–	–	147	(90)
Increase/(decrease) in interest-bearing debt		139	116	–	–
Increase/(decrease) in deferred liabilities		(14)	(2)	–	–
Share capital from outside shareholders		16	–	–	–
Net increase in cash resources		471	5	–	–
Cash resources at the beginning of the year		1 631	1 626	–	–
Cash resources at the end of the year		2 102	1 631	Nil	Nil