

## ANNEXURE C

### *Significant associated companies – additional information*

	ROTHMANS INTERNATIONAL				ABSA GROUP	
	HOLDINGS SOC. AN.		BILLITON PLC *		LIMITED	
	(TOBACCO INTERESTS)		(MINING HOUSE)		(FINANCIAL SERVICES)	
	1999	1998	1999	1998	1999	1998
Effective interest	<b>33<sup>1</sup>/<sub>3</sub>%</b>	33 <sup>1</sup> / <sub>3</sub> %	<b>8.9%</b>	8.9%	<b>9.5%</b>	9.5%
	<b>R mio</b>	R mio	<b>R mio</b>	R mio	<b>R mio</b>	R mio
Carrying value of investments after adjustment for goodwill	<b>2 248</b>	1 413	<b>2 576</b>	1 985	<b>1 087</b>	1 033
Share of retained equity income						
– Current year	<b>835</b>	572	<b>872</b>	123	<b>153</b>	126
Normal income	<b>690</b>	464	<b>87</b>	73	<b>129</b>	110
Exceptional items	–	–	–	–	<b>(6)</b>	(9)
Other changes in reserves and exchange rates	<b>145</b>	108	<b>785</b>	50	<b>30</b>	25
– Cumulative	<b>2 248</b>	1 413	<b>2 576</b>	1 704	<b>847</b>	694
Summarised financial information:	<b>Per Annual Report</b>		<b>Per Interim Report</b>		<b>Per Annual Report</b>	
	<b>31/03/99</b>	31/03/98	<b>31/12/98</b>	31/12/97	<b>31/03/99</b>	31/03/98
<b>BALANCE SHEET</b>						
<b>Capital employed</b>						
Shareholders' funds and long-term debt	<b>16 975</b>	12 913	<b>31 173</b>	40 019	<b>11 445</b>	9 839
<b>Employment of capital</b>						
Net advances, loans and bank related securities	–	–	–	–	<b>3 910</b>	2 018
Fixed assets	<b>5 026</b>	4 085	<b>32 808</b>	25 256	<b>4 838</b>	5 350
Investments and loans	<b>1 166</b>	804	<b>3 047</b>	3 576	<b>2 697</b>	2 471
Net current assets	<b>10 783</b>	8 024	<b>(4 682)</b>	11 187	–	–
	<b>16 975</b>	12 913	<b>31 173</b>	40 019	<b>11 445</b>	9 839
	<b>12 months ended</b>	12 months ended	<b>12 months ended</b>	6 months ended	<b>12 months ended</b>	12 months ended
<b>INCOME STATEMENT</b>	<b>31/03/99</b>	31/03/98	<b>31/12/98</b>	31/12/97	<b>31/03/99</b>	31/03/98
Attributable net income	<b>4 382</b>	3 252	<b>2 163</b>	1 175	<b>1 905</b>	1 598
Dividends paid	<b>2 396</b>	1 874	<b>1 393</b>	370	<b>333</b>	558

There are no loans to these associated companies.

The value of the trade marks of Rothmans International Holdings Soc. An. (Rothmans), which is substantial, is not reflected in the balance sheet above. The carrying value of the investment in Rothmans is regarded to be fair value and no adjustment was made for goodwill.

\* *Billiton Plc is an associated company with effect from 1 July 1997.*