

## COMPOSITION OF HEADLINE EARNINGS

<b>R million</b>	<b>Six months ended</b>	
	<b>31 December 2015</b>	<b>31 December 2014</b>
<b>Food, liquor and home care</b>		
Unilever	<b>307</b>	195
Distell <sup>1</sup>	<b>361</b>	306
RCL Foods	<b>582</b>	473
<b>Banking</b>		
RMBH	<b>979</b>	950
FirstRand	<b>407</b>	397
<b>Healthcare</b>		
Mediclinic	<b>787</b>	670
<b>Insurance</b>		
RMI Holdings	<b>455</b>	549
<b>Industrial</b>		
Air Products	<b>142</b>	108
KTH	<b>(260)</b>	(62)
Total	<b>51</b>	(112)
PGSI	<b>18</b>	25
Wispeco	<b>54</b>	48
<b>Infrastructure</b>		
Grindrod	<b>43</b>	76
CIV group	<b>35</b>	5
SEACOM	<b>(28)</b>	8
Other infrastructure interests	<b>24</b>	2
<b>Media and sport</b>		
eMedia	<b>11</b>	44
Other media and sport interests	<b>(39)</b>	(33)
<b>Other investments</b>	<b>31</b>	39
<b>Central treasury</b>		
Finance income	<b>77</b>	57
Finance costs	<b>(219)</b>	-
<b>Other net corporate costs</b>	<b>(194)</b>	(87)
<b>Headline earnings</b>	<b>3 624</b>	3 658
Weighted number of shares (million)	<b>514.5</b>	514.0
<b>Headline earnings per share (cents)</b>	<b>704.4</b>	711.7

### Notes

1. Includes the investment in Capevin Holdings Limited.