

COMPOSITION OF HEADLINE EARNINGS

| | Six months ended | | |
|--|------------------|--------------|--------------|
| | 31 December | 31 December | 30 September |
| | 2011 R'm | 2010 R'm | 2010 R'm |
| Financial services | | | |
| RMBH | 594 | 484 | 475 |
| RMI Holdings | 315 | - | - |
| FirstRand | 227 | 457 | 455 |
| Industrial interests | | | |
| Mediclinic | 191 | 170 | 170 |
| Unilever SA Holdings | 218 | 168 | 132 |
| Distell Group ¹ | 261 | 210 | 105 |
| Rainbow Chicken | 149 | 131 | 119 |
| Tsb Sugar | 308 | 172 | 177 |
| Air Products South Africa | 96 | 69 | 69 |
| Grindrod | 13 | - | - |
| Nampak | - | 33 | 33 |
| KTH/KTI | (37) | 82 | 197 |
| Total South Africa | 117 | 2 | 97 |
| PGSI | 3 | 9 | (4) |
| Wispeco | 24 | 19 | 20 |
| Other industrial interests | (9) | 3 | (5) |
| Media interests | | | |
| Sabido | 72 | 54 | 54 |
| MARC | 1 | 2 | 3 |
| Other media interests | (34) | (23) | (12) |
| Mining interests | | | |
| Implats | 112 | 72 | 72 |
| Technology interests | | | |
| CIV group ² | 37 | 41 | 39 |
| Tracker | - | 23 | 34 |
| SEACOM | (19) | (20) | (20) |
| Other technology interests | 13 | 2 | 6 |
| Other investments | 13 | 12 | 12 |
| Central treasury | 60 | 36 | 29 |
| Other net corporate costs | (76) | (51) | (50) |
| Headline earnings | 2 649 | 2 157 | 2 207 |
| Weighted number of shares (million) | 513.9 | 513.1 | 513.0 |
| Headline earnings per share (cents) | 515.5 | 420.4 | 430.2 |

Notes

- Includes the investments in Capevin Investments Limited and Capevin Holdings Limited.
- Includes the investments in CIV Fibre Network Solutions (Pty) Limited, CIE Telecommunications (Pty) Limited, CIV Power (Pty) Limited, Central Lake Trading No. 77 (Pty) Limited and Dark Fibre Africa (Pty) Limited.