

COMPOSITION OF HEADLINE EARNINGS

	Twelve months ended 31 March	
	2011 R'm	2010 R'm
Financial services		
RMBH	959	720
FirstRand	912	635
Industrial interests		
Medi-Clinic Corporation	474	460
Unilever SA Holdings	298	279
Distell Group ¹	315	281
Rainbow Chicken	273	259
Tsb Sugar	114	227
Air Products South Africa	139	115
Nampak	33	73
Total South Africa	99	42
Kagiso Trust Investments	279	128
PGSI	9	83
Wispeco	38	63
Other industrial interests	(20)	(28)
Media interests		
Sabido	116	11
MARC	2	5
Other media interests	(84)	1
Mining interests		
Implats	112	85
Trans Hex Group	-	11
Technology interests		
CIV group ²	87	7
SEACOM	(40)	-
Tracker	57	-
Other technology interests	3	6
Other investments	25	(64)
Central treasury	65	57
Other net corporate costs	(101)	(101)
Headline earnings	4 164	3 355
Weighted number of shares (million)	513.1	486.2
Headline earnings per share (cents)	811.6	690.1

Notes

1. Includes the investments in Capevin Investments Limited and Capevin Holdings Limited.
2. Includes the investments in CIV Fibre Network Solutions (Pty) Limited, CIE Telecommunications Limited, CIV Power Limited, Central Lake Trading No. 77 (Pty) Limited and Dark Fibre Africa (Pty) Limited.